



**ENCOURAGING SAVINGS
TO PROMOTE
FINANCIAL INCLUSION**

PRESS RELEASE

BANK AL-MAGHRIB CELEBRATES ARAB FINANCIAL INCLUSION DAY WITH AWARENESS-RAISING AND SUPPORT INITIATIVES IN SEVERAL REGIONS OF THE KINGDOM

Rabat, April 26, 2024

Within the framework of the celebration of Arab Financial Inclusion Day, scheduled each year on April 27, Bank Al-Maghrib is conducting multiple awareness-raising and support initiatives for different target groups in several regions of the Kingdom, in collaboration with local and international partners.

On April 19 and 20, Bank Al-Maghrib organized a Hackathon in Sidi Bouknadel, in conjunction with the Moroccan Foundation for Financial Education (FMFE) the German Development Cooperation (GIZ) and ESSEC Africa, to develop innovative financial education programs. The solutions developed during this event will be tested in several regions of the Kingdom.

In addition, support and capacity-building workshops for rural women entrepreneurs are planned in 4 regions (Al Haouz, Beni Mellal, Meknes & Kenitra) as part of the implementation of the rural women's economic empowerment initiative. The workshops are an important step in this process, particularly in terms of identifying the needs of entrepreneur women and finalizing the concept to be put in place.

In addition, Bank Al-Maghrib, in collaboration with the National Agency for the Fight against Illiteracy (ANLCA), has organized innovative training sessions called City Tour to improve access to financial services for micro-entrepreneurs, including people with special needs.

From April 29 to May 5, Bank Al-Maghrib will also be conducting a pilot experiment as part of the World Bank's Greenback program, dedicated to promoting the use of digital means of transferring funds, in favour of civil society actors operating in several rural areas.

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The press release issued by the Secretariat of the Board of Governors of Central Banks and Arab Monetary Authorities on the occasion of Arab Financial Inclusion Day 2024 can be downloaded from the Arab Monetary Fund website

<https://www.amf.org.ae/en/news/27-04-2024/secretariat-council-arab-central-banks-and-monetary-authorities-governors-arab-day>